

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 8/31/2003

	As of <u>8-31-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,343,999	\$ 5,045,383
INTERNATIONAL EQUITIES	923,616	864,567
DOMESTIC FIXED INCOME	3,703,165	3,759,813
INTERNATIONAL FIXED INCOME	450,709	465,069
REAL ESTATE	539,484	531,941
VENTURE CAPITAL	294,158	309,683
INVESTED CASH (NOTE 1)	<u>107,519</u>	<u>90,125</u>
 TOTAL INVESTMENTS	 11,362,650	 11,066,581
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>15,787</u>	<u>18,564</u>
 TOTAL ASSETS	 <u>\$ 11,378,437</u>	 <u>\$ 11,085,145</u>
LIABILITIES:		
ACCOUNTS PAYABLE	7,497	7,674
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	11,077,471	10,494,577
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>293,469</u>	<u>582,894</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>11,370,940</u>	 <u>11,077,471</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 11,378,437</u>	 <u>\$ 11,085,145</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2003

	Month Ended <u>8-31-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 23,044	\$ 63,109
SECURITIES LENDING INCOME	734	1,470
	<u>23,778</u>	<u>64,579</u>
 GAIN ON SALE OF INVESTMENTS	 114,251	 325,585
LOSS ON SALE OF INVESTMENTS	<u>85,106</u>	<u>199,033</u>
 NET GAINS (LOSSES) INVESTMENTS	 29,145	 126,552
 INVESTMENT EXPENSES	 2,896	 8,858
SECURITIES LENDING EXPENSES	<u>570</u>	<u>1,155</u>
 NET INVESTMENT INCOME	 49,457	 181,118
 NET APPREC (DEPREC) MARKET VALUE	 172,991	 111,587
MISCELLANEOUS INCOME/(EXPENSE)	<u>743</u>	<u>764</u>
 TOTAL INVESTMENT INCOME	 <u>223,191</u>	 <u>293,469</u>
 NET INCREASE (DECREASE)	 <u>\$ 223,191</u>	 <u>\$ 293,469</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**August 31, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.